

Stock Code: 301330 Abbreviation of Securities: ZKTECO Announcement No.: 2026-045

ZKTECO CO., LTD.
2026 1st Quarter Report

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, without any false records, misleading statements or material omissions.

Important content tips:

1. The Board of Directors, and directors, senior management guarantee that the information presented in this report is true, accurate and complete without any false records, misleading statements or material omissions, and will undertake individual and joint legal liabilities.
2. The Company's legal representative, the person in charge of the accounting work, and the person in charge of accounting institution (accounting supervisor) hereby declare that the financial information in this report is true, accurate and complete.
3. Whether the 1st quarter report has been audited
 Yes No

I. Key Financial Data

(I) Main Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment or restatement of the previous accounting data

Yes No

	Current reporting period	The same period last year	Increase/decrease in this reporting period compared to the same period last year
Operating revenue (RMB)	450,896,341.86	413,684,716.15	9.00%
Net profit attributable to shareholders of the company (RMB)	12,645,835.45	29,462,660.08	-57.08%
Net profits attributable to shareholders of the company after deducting non-recurring profits and losses (RMB)	9,544,360.76	25,649,468.40	-62.79%
Net cash flows from operating activities (RMB)	6,334,638.48	116,640,635.50	-94.57%
Basic EPS (RMB/share)	0.0540	0.1518	-64.43%
Diluted EPS (RMB/share)	0.0538	0.1518	-64.56%
Weighted average return on net assets	0.36%	0.88%	-0.52%
	At the end of this reporting period	At the end of the previous period	Increase/decrease in this reporting period compared to the same period last year
Total assets (RMB)	4,955,864,747.68	4,954,810,629.48	0.02%
Owner's equity attributable to shareholders of the listed company (RMB)	3,471,354,388.33	3,481,488,420.71	-0.29%

(II) Items and Amounts of Non-recurring Gains and Losses

Applicable Not applicable

Unit: RMB

Item	Amount during this reporting period	Remarks
Losses and gains from disposal of non-current assets (including the offsetting portion of the provision for asset impairment)	-70,605.25	
Government subsidies included in current profits and losses (except those closely related to the normal business of the Company, which are in line with national policies and regulations, enjoyed according to determined standards, and have a continuous impact on the Company's profits and losses)	323,904.22	
Profits and losses from fair value changes arising from the holding of financial assets and financial liabilities by non-financial enterprises, as well as the gains and losses arising from the	4,311,309.15	Mainly due to investment income and fair value changes generated by financial products

disposal of financial assets and financial liabilities except for effective hedging business related to the normal operation of the Company		
Other non-operating income and expenses other than the above items	-1,048,917.35	
Less: income tax impact	361,617.55	
Minority interest impact (after tax)	52,598.53	
Total	3,101,474.69	--

Details of other profit and loss items that meet the definition of non-recurring profits and losses

Applicable Not applicable

The Company does not have other specific conditions of profit and loss items that meet the definition of non-recurring profits and losses.

Explanations on classifying any non-recurring gain/loss item mentioned in the "Explanatory Announcement for Information Disclosure by Companies that Issue Securities to the Public No. 1 - Non-recurring Gains and Losses" as recurring profit and loss items

Applicable Not applicable

The Company does not classify any non-recurring gain/loss item mentioned in the "Explanatory Announcement for Information Disclosure by Companies that Issue Securities to the Public No. 1 - Non-recurring Profits and Losses" are defined as recurring profit and loss items.

(III) Changes and Reasons for Changes in Key Accounting Data and Financial Indicators

Applicable Not applicable

Unit: RMB

Balance Sheet Items	March 31, 2026	January 1, 2026	Change ratio	Reasons
Trading financial assets	383,189,807.37	800,444,410.21	-52.13%	Mainly due to the increase in redemptions of wealth management products such as structured deposits in the current period.
Prepayments	27,820,800.15	18,032,290.05	54.28%	Mainly due to the increase in prepayments for materials in the current period.
Other non-current assets	5,096,067.25	423,995.07	1101.92%	Mainly due to the increase in prepayments for equipment in the current period.
Other current liabilities	11,296,632.62	18,771,142.30	-39.82%	Mainly due to the decrease in sales rebates payable in the current period.
Income Statement Items	January-March 2026	January-March 2025	Change ratio	Reasons
Financial expenses	11,576,889.90	-11,609,600.23	199.72%	Mainly due to the exchange losses resulting from fluctuations in exchange rates in the current period (the same period last year was a foreign exchange gain).
Investment income	2,818,640.92	1,490,066.17	89.16%	Mainly due to the increase in income arising from wealth management products in the current period.
Losses from credit impairment	3,189,397.70	-838,788.09	480.24%	Mainly due to the reversal of provision for bad debts resulting from the decrease in accounts receivable in the current period.
Losses from impairment of assets	-5,165,094.64	-3,635,668.31	-42.07%	Mainly due to the increase in provision for inventory impairment in the current period.
Cash Flow Statement Items	January-March 2026	January-March 2025	Change ratio	Reasons
Net cash flows from operating activities	6,334,638.48	116,640,635.50	-94.57%	Mainly due to the increase in cash flow from the purchase of goods and acceptance of services in the current period
Net cash flows from investing activities	391,478,529.26	-39,479,863.46	1091.59%	Mainly due to the increase in cash flow from the redemption of wealth management products in this period.
Net cash flows from financing	-15,655,359.21	-7,042,837.04	-122.29%	Mainly due to the decrease in cash flow

activities				from the repayment of loans in this period.
Net increase in cash and cash equivalents	367,040,377.02	71,574,920.27	412.81%	Mainly due to the combined impact of the net cash flows generated from operating activities, investing activities and financing activities.

II. Shareholder Information

(I) Table of the Total Number of Common Shareholders and the Number of Preferred Shareholders with Resumed Voting Rights and Information about Top Ten Shareholders

Unit: share

Total number of common shareholders at the end of the reporting period	25,251	Total number of preferred shareholders whose voting rights have been recovered at the end of the reporting period (if any)	0			
Particulars about the top 10 shareholders (excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares held	Number of shares with trading restrictions	Pledge, marking or frozen	
					Share status	Amount
Shenzhen ZKTeco Times Investment Co., Ltd.	Domestic non state-owned corporation	29.83%	70,200,000	0	Not applicable	0.00
Che Quanhong	Domestic individual	17.35%	40,826,760	30,620,070	Not applicable	0.00
Shenzhen JYHY Investment Enterprise (Limited Partnership)	Domestic non state-owned corporation	5.94%	13,978,512	4,176,315	Not applicable	0
Shenzhen JYSJ Investment Enterprise (Limited Partnership)	Domestic non state-owned corporation	5.92%	13,938,856	4,232,280	Not applicable	0
Dongguan LX Investment Partnership Enterprise (Limited Partnership)	Domestic non state-owned corporation	5.04%	11,856,000	0	Not applicable	0
Shenzhen JYLY Consulting Enterprise (Limited Partnership)	Domestic non state-owned corporation	1.56%	3,662,745	1,424,514	Not applicable	0
ZKTECO CO., LTD.-2025 Employee Stock Ownership Plan	others	0.57%	1,336,560	0	Not applicable	0
Shenzhen JYQL Investment and Consulting Enterprise (Limited Partnership)	Domestic non state-owned corporation	0.44%	1,033,260	528,840	Not applicable	0
Hong Kong Securities Clearing Company Limited	Overseas corporation	0.41%	968,871	0	Not applicable	0

Han Xiao	Domestic individual	0.40%	939,985	0	Not applicable	0
Particulars about the top 10 shareholders not subject to trading restrictions (excluding shares lent through refinancing and executive lockup shares)						
Name of shareholder	Number of shares not subject to trading restrictions	Types of shares				
		Types	Amount			
Shenzhen ZKTeco Times Investment Co., Ltd.	70,200,000	RMB denominated ordinary shares	70,200,000			
Dongguan LX Investment Partnership Enterprise (Limited Partnership)	11,856,000	RMB denominated ordinary shares	11,856,000			
Che Quanhong	10,206,690	RMB denominated ordinary shares	10,206,690			
Shenzhen JYHY Investment Enterprise (Limited Partnership)	9,802,197	RMB denominated ordinary shares	9,802,197			
Shenzhen JYSJ Investment Enterprise (Limited Partnership)	9,706,576	RMB denominated ordinary shares	9,706,576			
Shenzhen JYLX Consulting Enterprise (Limited Partnership)	2,238,231	RMB denominated ordinary shares	2,238,231			
ZKTECO CO., LTD.-2025 Employee Stock Ownership Plan	1,336,560	RMB denominated ordinary shares	1,336,560			
Hong Kong Securities Clearing Company Limited	968,871	RMB denominated ordinary shares	968,871			
Han Xiao	939,985	RMB denominated ordinary shares	939,985			
Shenzhen JYQL Investment and Consulting Enterprise (Limited Partnership)	504,420	RMB denominated ordinary shares	504,420			
Explanations on the above shareholder's association or concerted action	<p>Shareholder Che Quanhong is elder brother of shareholder Che Quanzhong from Shenzhen ZKTeco Times Investment Co., Ltd. (hereinafter referred to as "ZKTeco Times"), and son of Che Jun, partner of Dongguan LX Investment Partnership Enterprise (Limited Partnership) (hereinafter referred to as "Lixin Investment").</p> <p>The shareholder Che Quanhong holds 76.02% of the equity of ZKTeco Times, being the controlling shareholder of ZKTeco Times. Meanwhile, Che Quanhong holds 1.18% of the property share of shareholder Lixin Investment and 8.65% of the property share of shareholder Shenzhen JYLX Consulting Enterprise (limited Partnership).</p> <p>Che Quanzhong, the younger brother of shareholder Che Quanhong, holds a 23.98% stake in ZKTeco Times.</p> <p>Che Jun, the father of shareholder Che Quanhong, holds 98.68% of the property share of Lixin Investment.</p> <p>In addition, there is no affiliated relationship between the other shareholders of the Company.</p>					
Information on Top 10 shareholders of participating in margin trading and short selling business (if any)	Not applicable					

Note: As of March 31, 2026, the Company's repurchased special securities account holds 1,116,200 ordinary shares, accounting for 0.47% of the current total share capital of the Company. As required, it is not included in the list of the top 10 shareholders of the

Company.

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of outstanding shares not subject to trading restrictions in the lending of shares through refinancing

Applicable Not applicable

Changes to the top 10 shareholders and the top 10 shareholders of outstanding shares not subject to trading restrictions compared to the previous period due to reasons related to lending/repayment through refinancing

Applicable Not applicable

(II) Table of the Total Number of Preferred Shareholders of the Company and the Shareholding of the Top 10 Preferred Shareholders

Applicable Not applicable

(III) Changes in Restricted Shares

Applicable Not applicable

Unit: share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of shares released from trading restrictions in this period	Increase in restricted shares in this period	Number of restricted shares at the end of the period	Reason for restrictions	Date of releasing from trading restrictions
Shenzhen ZKTeco Times Investment Co., Ltd.	70,200,000	70,200,000	0	0	Restricted shares before IPO	Released on 24 February 2026
Che Quanhong	40,826,760	40,826,760	30,620,070	30,620,070	Executives lock up shares	During the tenure of directors and senior executives, 25% of the total number of shares held will be unlocked annually, while the remaining 75% will be automatically locked
Total	119,712,188	22,217,948	23,942,439	121,436,679	--	--

III. Other Important Events

Applicable Not applicable

1. Listing and circulation of restricted shares

On February 24, 2026, the lock up period of some of the shares issued by the company before its initial public offering expired and were listed for circulation. Two shareholders were released from the lock up period, with a total of 111,026,760 shares, accounting for 47.17% of the company's total share capital at the time of the release of the lock up.

2. Matters concerning the replacement of the board of directors

The Company held the 25th meeting of the third board of directors on March 10, 2026, deliberated and passed the "Proposal on the Election of the Board of Directors and the Nomination of Non-independent Director Candidates for the Fourth Board of Directors" and the "Proposal on the Election of the Board of Directors and Nomination of Independent Director Candidates for the Fourth Board of Directors", and held the first extraordinary shareholders' meeting in 2026 on March 26, 2026, agreeing to elect Mr. Che Quanhong, Mr. Jin Hairong and Mr. Gao Benhe as non-independent directors of the fourth board of directors, and agreed to elect Mr. Jin Zhenzhao, Ms. Wang Yihua and Mr. Liang Long as independent directors of the fourth board of directors.

The company held a general meeting of employees on March 25, 2026, and after discussion and democratic voting by the participating employee representatives, Mr. Fu Zhiqian was elected as the employee representative director of the fourth board of directors of the company. The employee representative directors elected this time will form the fourth board of directors of the company together with the six non-employee representative directors elected at the company's first extraordinary shareholders' meeting in 2026, and the term of office will be from the date of deliberation and approval of the first extraordinary shareholders' meeting in 2026 to the expiration of the term of the fourth board of directors.

For details, please refer to the announcement entitled "Announcement on Completion of the Board of Directors Election and Appointment of Senior Management, Securities Affairs Representative and Internal Audit Head", published by the Company on CNINFO (<http://www.cninfo.com.cn>) on March 26, 2026 (Announcement No.: 2026-024).

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: ZKTECO CO., LTD.

March 31, 2026

Unit: RMB

Item	March 31, 2026	January 1, 2026
Current assets:		
Monetary funds	1,626,401,474.07	1,243,119,411.23
Deposit reservation for balance		
Lendings to banks and other financial institutions		
Trading financial assets	383,189,807.37	800,444,410.21
Derivative financial assets		
Notes receivable	495,428.93	538,349.21
Accounts receivable	618,125,254.01	676,383,210.14
Receivable financing		
Prepayments	27,820,800.15	18,032,290.05
Premiums receivable		
Reinsurance accounts receivable		
Reserves for reinsurance contract receivable		
Other receivables	35,860,299.41	52,567,928.29
Including: interest receivable		
Dividends receivable		
Buying back the sale of financial assets		
Inventories	577,515,343.73	468,837,064.12
Including: Data resources		
Contract assets	21,503.43	26,949.78
Held-for-sale assets		
Non-current assets due within one year	2,529,314.56	2,320,265.60
Other current assets	106,461,456.65	104,567,979.67
Total current assets	3,378,420,682.31	3,366,837,858.30
Non-current assets:		
Loans and advances to customers		
Debt investment	29,465,159.08	28,977,331.32
Other debt investment		
Long-term receivables	18,957,463.26	17,932,540.32
Long-term equity investment	24,791,861.43	25,112,854.58

Other equity instrument investments		
Other non-current financial assets		
Investment real estate	19,452,851.67	19,863,144.69
Fixed assets	707,941,752.97	723,300,476.82
Construction in progress	121,871,608.52	113,147,627.97
Productive biological assets		
Oil and gas assets		
Right-of-use assets	51,008,613.61	55,789,456.58
Intangible assets	266,258,665.71	271,465,068.24
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill	239,059,014.47	239,061,688.95
Long-term deferred expenses	10,032,037.98	10,365,428.72
Deferred income tax assets	83,508,969.42	82,533,157.92
Other non-current assets	5,096,067.25	423,995.07
Total non-current assets	1,577,444,065.37	1,587,972,771.18
Total assets	4,955,864,747.68	4,954,810,629.48
Current liabilities:		
Short-term loan	81,101,188.00	81,101,188.00
Borrowings from the Central Bank		
Borrowings from banks and other financial institutions		
Trading financial liabilities	208,175,000.00	208,175,000.00
Derivative financial liabilities		
Notes payable	281,209,887.62	239,870,823.79
Accounts payable	390,159,582.99	404,450,021.92
Advances from customer		
Contract liabilities	94,298,875.17	76,516,595.89
Financial assets sold for repurchase		
Deposit from customers and interbank		
Acting trading securities		
Acting underwriting securities		
Payroll payable	45,578,964.68	62,261,494.07
Taxes payable	34,067,173.69	38,878,015.23
Other payables	70,945,143.42	71,479,362.71
Including: interest payable		
Dividends payable	556,900.00	556,900.00
Handling charges and commissions payable		
Reinsurance accounts receivable		
Liabilities held for sale		
Non-current liabilities due within one year	22,473,093.51	30,859,013.86
Other current liabilities	11,296,632.62	18,771,142.30
Total current liabilities	1,239,305,541.70	1,232,362,657.77
Non-current liabilities:		
Reserves for insurance contracts		
Long-term loan	117,268.95	139,871.08
Bonds payable		
Including: preferred stock		
Perpetual bonds		
Lease liabilities	21,711,038.55	25,370,074.36
Long-term payables		
Long-term payroll payable		
Estimated liabilities		
Deferred income	1,353,792.70	1,364,769.40

Deferred income tax liabilities	29,907,465.71	29,991,667.84
Other non-current liabilities		
Total non-current liabilities	53,089,565.91	56,866,382.68
Total liabilities	1,292,395,107.61	1,289,229,040.45
Owner's equity:		
Share capital	235,351,550.00	235,351,550.00
Other equity instruments		
Including: preferred stock		
Perpetual bonds		
Capital reserve	2,075,018,799.86	2,068,821,395.02
Less: treasury stock	44,078,890.10	44,078,890.10
Other comprehensive income	10,822,557.00	39,799,829.67
Special reserve		
Surplus reserves	67,458,631.43	67,458,631.43
General risk reserves		
Undistributed profits	1,126,781,740.14	1,114,135,904.69
Total owner's equity attributable to the parent company	3,471,354,388.33	3,481,488,420.71
Minority interests	192,115,251.74	184,093,168.32
Total owner's equity	3,663,469,640.07	3,665,581,589.03
Total liabilities and owner's equity	4,955,864,747.68	4,954,810,629.48

Legal Representative: Jin Hairong. Person in charge of the accounting work: Wang Youwu. Person in charge of accounting institution: Xu Ping

2. Consolidated Income Statement

Unit: RMB

Item	2026 Q1	2025 Q1
I. Total operating revenue	450,896,341.86	413,684,716.15
Including: operating revenue	450,896,341.86	413,684,716.15
Interest income		
Premium earned		
Revenue from handling charges and commissions		
II. Total operating cost	424,748,800.66	374,138,409.35
Including: operating cost	214,851,854.59	202,864,863.26
Interest expenses		
Expenses from handling charges and commissions		
Surrender value		
Net payments for insurance claims		
Net provisions for reserves in insurance liability contracts		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	5,833,379.34	5,202,318.68
Selling expenses	112,492,019.19	98,332,471.89
Administrative expenses	36,084,998.88	27,600,797.59
R&D expenses	43,909,658.76	51,747,558.16
Financial expenses	11,576,889.90	-11,609,600.23

Including: interest expenses	804,674.81	886,929.78
Interest income	5,906,040.36	8,267,941.54
Plus: other income	1,491,354.72	2,494,924.29
Investment income (loss expressed with "-")	2,818,640.92	1,490,066.17
Including: income from investment in associates and joint ventures	961,149.82	513,545.83
Gains from derecognition of financial assets measured at amortized cost		
Gains from foreign exchange (loss expressed with "-")		
Gains from net exposure hedging (loss expressed with "-")		
Gains from changes in fair value (loss expressed with "-")	2,592,790.71	3,699,270.41
Losses from credit impairment (loss expressed with "-")	3,189,397.70	-838,788.09
Losses from impairment of assets (loss expressed with "-")	-5,165,094.64	-3,635,668.31
Gains from disposal of assets (loss expressed with "-")	47,671.93	76,764.11
III. Operating profit (loss expressed with "-")	31,122,302.54	42,832,875.38
Plus: non-operating revenue	507,218.71	223,295.97
Less: non-operating expenditure	1,674,413.14	1,135,460.23
IV. Total profit (loss expressed with "-")	29,955,108.11	41,920,711.12
Less: income tax expenses	8,316,846.15	6,153,847.08
V. Net profit (loss expressed with "-")	21,638,261.96	35,766,864.04
(I) Classification by business continuity		
1. Net profit from continuing operations (net loss expressed with "-")	21,638,261.96	35,766,864.04
2. Net profit from discontinued operations (net loss expressed with "-")		
(II) Classification by ownership		
1. Net profits attributable to shareholders of the parent company	12,645,835.45	29,462,660.08
2. Minority shareholders' profit and loss	8,992,426.51	6,304,203.96
VI. Other comprehensive income - after tax	-29,089,269.30	570,522.83
Net of tax of other comprehensive income attributable to the owner of the parent company	-28,977,272.67	-310,955.25
(I) Other comprehensive income that cannot be transferred to profit or loss		
1. Changes in re-measurement of the defined benefit plan		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other		

equity instrument investments		
4. Changes in the fair value of the Company's own credit risk		
5. Other		
(II) Other comprehensive income that will be reclassified into profit or loss	-28,977,272.67	-310,955.25
1. Other comprehensive income that can be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Translation difference of foreign currency financial statements	-28,977,272.67	-310,955.25
7. Others		
After-tax net amount of other comprehensive income attributable to the minority shareholders	-111,996.63	881,478.08
VII. Total comprehensive income	-7,451,007.34	36,337,386.87
Total comprehensive income attributable to owners of the parent company	-16,331,437.22	29,151,704.83
Total comprehensive income attributable to minority shareholders	8,880,429.88	7,185,682.04
VIII. Earnings per share (EPS):		
(I) Basic EPS	0.0540	0.1518
(II) Diluted EPS	0.0538	0.1518

In the event of a merger of enterprise under the same control in the current period, the net profit realized by the combined party before the merger is RMB 0.00, and the net profit realized by the combined party in the previous period is RMB 0.00.

Legal Representative: Jin Hairong Person in charge of accounting work: Wang Youwu Person in charge of accounting institution: Xu Ping

3. Consolidated Cash Flow Statement

Unit: RMB

Item	2026 Q1	2025 Q1
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	609,466,513.07	445,854,899.62
Net increase in deposits from customers and deposits in banks and other financial institutions		
Net increase in borrowings from the Central Bank		
Net increase in borrowings from banks and other financial institutions		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance		

business		
Net increase in deposits and investments from policyholders		
Cash received from interest, handling fees and commissions		
Net increase in borrowings from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash received from vicariously traded securities		
Refund of taxes and surcharges	34,851,565.24	29,381,896.52
Cash received from other operating activities	27,042,300.94	35,114,495.73
Subtotal of cash inflows from operating activities	671,360,379.25	510,351,291.87
Cash paid for purchase of goods and rendering of services	386,394,584.98	150,089,321.95
Net increase in loans and advances to customers		
Net increase in deposits in Central Bank and other banks and financial institutions		
Cash paid for original insurance contract claims		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest, handling fees and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	150,154,883.52	135,482,195.12
Payments of all types of taxes	25,852,747.14	20,753,615.54
Other cash payments relating to operating activities	102,623,525.13	87,385,523.76
Subtotal of cash outflows from operating activities	665,025,740.77	393,710,656.37
Net cash flows from operating activities	6,334,638.48	116,640,635.50
II. Cash flows from investing activities:		
Cash received from disinvestment	1,168,643,234.33	531,761,884.41
Cash received from investment income	6,417,412.21	2,751,478.31
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	28,983.24	3,905.00
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities		
Subtotal of cash inflows from investing activities	1,175,089,629.78	534,517,267.72
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	28,373,371.78	60,824,698.34
Cash paid for investments	755,237,728.74	513,172,432.84

Net increase in pledge loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid for other investing activities		
Subtotal of cash outflows from investing activities	783,611,100.52	573,997,131.18
Net cash flows from investing activities	391,478,529.26	-39,479,863.46
III. Cash flows from financing activities:		
Cash received from investors		981,477.49
Including: cash received by subsidiaries from the absorption of minority shareholders' investments		981,477.49
Cash received from borrowings		
Cash received from other financing activities		
Subtotal of cash inflows from financing activities		981,477.49
Cash paid for debt repayments	6,666,846.29	474,169.38
Cash paid for distribution of dividends and profits or payment of interest	872,490.07	38,111.29
Including: dividends and profits paid to minority shareholders by subsidiaries	858,346.46	
Cash paid for other financing activities	8,116,022.85	7,512,033.86
Subtotal of cash outflows from financing activities	15,655,359.21	8,024,314.53
Net cash flows from financing activities	-15,655,359.21	-7,042,837.04
IV. Effect of exchange rate changes on cash and cash equivalents	-15,117,431.51	1,456,985.27
V. Net increase in cash and cash equivalents	367,040,377.02	71,574,920.27
Plus: beginning balance of cash and cash equivalents	1,085,719,132.48	1,214,344,327.43
VI. Closing balance of cash and cash equivalents	1,452,759,509.50	1,285,919,247.70

(II) Implementation of new accounting standards adjustment for the first time starting from 2026. Relevant project information on financial statements at the beginning of the year

Applicable Not applicable

(III) Audit Report

Whether the 2026 1st Quarter Report has been audited

Yes No

The Company's Q1 Report has not been audited.

ZKTECO CO., LTD.

Board of Directors

April 29, 2026